## Political Economy a Beginners Course

POLITICAL ECONOMY-A BEGINNER'S COURSE

ment in capitalist countries have enabled and assist them in capacity countries have enabled and assisted some countries spasmodically to overtake others, have enabled the less powerful but rapidly developing countries to crowd out the

tmore powerful ones.

"Thirdly, the fact that the old division of spheres of influence between individual imperialist groups is continually coming into conflict with the new relation of forces on the world market, that for the establishment of 'equilibrium' between the old distribution of spheres of influence and the new relation of forces, periodic redirisions of the world are necessary by means of imperialist wars." \*

periodic redivisions of the world are necessary by means of imperialist wars."\*

Wars of compuest, inevitable under imperialism, bring about tremendous changes in the relation of forces between the various nations. The imperialist war of 1914-18 brought about the smashing of Germany, the parcelling out of Austria-Hungary and the establishment of a number of new states on its ruins. The unevenness of development of the various countries is manifested with particular clarity and explicitness in the post-war years. America gained most by the war. It profiled most from the struggle of the others, Formerly, it was indebted to other countries, especially. Tongland, Now almost the entire world, including England, is in debt to America. A number of branches of industry in America almost doubled production after the war.

Less than 7 per cent of the world's population is concentrated in the U.S.A. which occupies about 6 per cent of the earth's surface. At the same time, up to the present crisis, 40 per cent of the world's comines, 35 per cent of diptoc-dectrical energy, 70 per cent of the oil, 60 per cent of the world's world was a construction purposes, approximately 50 per cent of the firon and copper and about 40 per cent of the lead and phosphates of the world world was the contraction purposes, approximately 50 per cent of the firon and copper and about 40 per cent of the leads and phosphates of the world were produced there. Up to the time of the crisis, the U.S.A. consumed 42 per cent of the leads output of iron, 47 per cent of the sugar, 72 per cent of the oil, 60 per cent of the sugar, 72 per cent of the oil, 65 per cent of the contraction per cent of the sugar, 72 per cent of the oil, 65 per cent of the sugar, 72 per cent of the world's cent of the sugar, 72 per cent of the sugar, 72 per cent of the sugar, 72 per cent of the world's cent of the sugar, 72 per cent of the sugar, 72 per cent of the sugar, 72 per cent of the sugar, 73 per cent of the in, 48 per cent of the contraction of the sugar, 72 per cent of

\* Stalin, "Once More on the Social Democratic Deviations."

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in world economy before the war, declined rapidly. After the war

in world economy before the war, declined rapidly. After the war England became a usurer-land, and a number of the most important branches of industry, particularly the coal industry, remained at the same level, while irvaic countries forgord shead. The present crisis brought about tremendous changes in the relation of forces among the various capitalist robber nations. It hit different countries with different force. Thus it increased the unevenment of development still more. It affected the U.S.A. the most severely. That is why the United States does not occupy the same place now that it occupied a few years ago. Then, America was the sold "ideological rater" of the European bourgeoisie and its Social-Democratic menials. Now, the crisis has exposed all the deco contradictions of American capitalism. Not a trace of the and its Social-Democratic meniats, now, me crists has exposed an the deep contradictions of American acplatitism. Not a trace of the much lauded American "prosperity" has remained, Of course, the U.S.A. is still the biggest and strongest capitalist country, Its weakening, however, strengthens the contradictions which are rending the capitalist world.

rending the capitalist world.

The law of uneven development, sharpened by the imperialist poch, shalters all the utopian theories of the possibility of a lasting-top-than and the professional through the continuence development and the professional through the continuence and the

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